

50 / 50 RAFFLE LOTTERY



A 50/50 Draw is a raffle lottery in which the prize is one half the value of all tickets sold during the event or a defined period of the licence.

Ticket rolls with a sequence of numbers may be used but since the ticket stub does not identify the purchaser, the purchaser must be present at the draw in order to collect the prize. If the holder of the winning ticket number is not present when the number is drawn, the licensee must draw another ticket. A sample ticket or photocopy of the first ticket from the roll must accompany the completed application form.

50/50 tickets may only be sold during scheduled time periods, such as sporting events. Since the actual prize for each draw cannot be determined before the draw date, the organization must indicate the maximum possible prize on the licence application. The maximum prize must not exceed half the revenue available if all the tickets authorized by the licence were sold at the scheduled time. The licence fee is 3% of the maximum prize value.

An organization may hold more than one 50/50 draw over a specified time period, provided that there is a separate draw for each scheduled time during the licence period. For example, the ABC Hockey Association may apply for a raffle licence to conduct a series of 50/50 draws. The draws will take place at the second intermission during hockey games, on the 1st and 15th of each month, from January to March. The licensee must keep a careful audit trail, as in the example below, to maintain the integrity of the event and to ensure it does not sell over the maximum number of tickets specified on the licence.

A lottery report is due within 30 days of the last draw, and must include the winning ticket #, winner's name, and prize amount for each draw.

Example: ABC Hockey Association 50/50 Raffle Licence

Number of tickets printed: 5.000 at \$1 each Maximum Prize Board = \$2.500

Draw Dates:	Jan. 1	Jan. 15	Feb. 1	Feb.15	Mar. 1	Mar. 15
Tickets sold:	500	800	1.000	1.050	750	900
Prize payout:	250	400	500	525	375	450
Balance of tickets for next draw:	4.500	3.700	2.700	1.650	900	Nil

The licence will be issued for the period of Jan. 1st to March 15th, with draws to be held on the dates specified above.