

2025 FINANCIAL INFORMATION RETURN

Municipality: **Welland C**
 Tier: **Lower-Tier**
 Area: **Niagara R**

MSO Office: **Central Ontario**
 Asmt Code: **2719**
 MAH Code: **18104**

DECLARATION OF THE MUNICIPAL TREASURER

Version: **2025.01001**

Pursuant to the information required by the Province of Ontario under Section 294 (1) of the Municipal Act, the following schedules are attached:

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For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities. This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Katelyn Repovs
0022	Telephone	905-735-1700 x. 2201
0028	Email **Required	katelyn.repovs@welland.ca
0030	Website address of Municipality	www.welland.ca
0091	Municipal Auditor	Melanie Dugard
0092	Municipal Audit Firm	Doane Grant Thorton
0095	Municipal Auditor's Email **Required	melanie.dugard@ca.gt.com
0090	Municipal Treasurer	Melanie Steele
0093	Municipal Treasurer's Email **Required	melanie.steele@welland.ca
0094	Date	2026-06-04

Signature of Municipal Treasurer

 June 4 2026
 Signature Date

0070 Outstanding In-Year Critical Errors **0**

0075 Schedule 54: Cashflow - Direct or Indirect Method Chosen **INDIRECT**

0077 Method used to allocate Program Support to other functions in Schedule 40 **Percentage of Total Expenditures**

0078 If "Other Method" is selected in line 0077, please describe method of Program Support.

	Municipal Data	Data Source
	1	2
	(#)	(List)
0040	Households	Stats Can
0041	Population	Stats Can
0042	Youth Population	Stats Can

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Schedule 10
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE
for the year ended December 31, 2025

STATEMENT OF OPERATIONS: REVENUE

		Own Purposes Revenue
		1
		\$
Property Taxation		
0299	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	54,551,745
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)	592,855
9940		Subtotal 55,144,600
0510	Estimated Tax Revenue	
Government Transfers - Unconditional Grants		
0620	Ontario Municipal Partnership Fund (OMPF)	4,047,700
0625	Ontario Cannabis Legalization Implementation Fund (OCLIF)	
0626	Safe Restart Agreement: Municipal Operating Funding	
0627	Safe Restart Agreement: Public Transit Funding	
0628	Social Services Relief Fund (SSRF)	
0629	Provincial COVID-19 Recovery Funding	
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699		Subtotal 4,047,700
Government Transfers - Conditional Grants		
0810	Ontario Conditional Grants (SLC 12 9910 01)	242,453
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	5,707,880
0820	Canada Conditional Grants (SLC 12 9910 02)	11,880
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	4,325,415
0830	Deferred Revenue Earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)	0
0899		Subtotal 10,287,628
1098	Revenue From Other Municipalities for Tangible Capital Assets (SLC 12 9910 07)	1,527,927
1099	Revenue From Other Municipalities (SLC 12 9910 03)	87,660
1299	Total User Fees and Service Charges (SLC 12 9910 04)	42,514,974
Licences, Permits, Rents, etc.		
1410	Trailer Revenue and Permits	
1420	Licences and Permits	179,168
1421	Building Permits	2,600,548
1430	Rents, Concessions and Franchises	809,125
1431	Royalties	
1432	Green Energy	
1498	Other	
1499		Subtotal 3,588,841
Fines and penalties		
1605	Provincial Offences Act (POA) Municipality which administers POA only	
1610	Other Fines	651,846
1620	Penalties and Interest on Taxes	2,408,440
1698	Other	
1699		Subtotal 3,060,286
Other revenue		
1805	Investment Income	2,348,198
1806	Interest Earned on Reserves and Reserve Funds	821,781
1811	Gain (Loss) on Sale of Land & Capital Assets	-20,263
1812	Deferred Revenue Earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)	6,011,065
1813	Deferred Revenue Earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)	749,129
1815	Deferred Revenue Earned (Community Benefits Charges) (SLC 60 1036 01)	0
1830	Donations	112,357
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	8,090,788
1840	Sale of Publications, Equipment, etc.	
1850	Contributions From Non-consolidated Entities	
1865	Other Revenues from Government Business Enterprise (i.e., Dividends, etc.)	1,000,000
1870	Gaming and Casino Revenues	
1890	Other	Cost Sharing - Operating 200,882
1891	Other	Other Revenue - Operating 1,773,083
1892	Other	Cost Sharing - Capital 4,621,769
1893	Other	Other Revenue - Capital 72,889
1894	Other	Subsidiary Earnings 1,208,591
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899		Subtotal 26,990,269
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1886	Transient Accommodation Tax (Municipal Accommodation Tax)	
1888	Vacant Home Tax	
1905	Increase (Decrease) in Government Business Enterprise Equity	
9910		TOTAL Revenues 147,249,885

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Schedule 10

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CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

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for the year ended December 31, 2025

Continuity of Accumulated Surplus (Deficit)		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	147,249,885
2020	LESS: Total Expenses (SLC 40 9910 11)	110,743,232
2030	PLUS: <input type="text"/>	
2040	PLUS: <input type="text"/>	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus (Deficit), Before Remeasurement Gains (Losses)	36,506,653
2060	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the beginning of year	467,939,184
2061	Prior Period Adjustments	
2062	Restated Accumulated Surplus (Deficit) at the Beginning of the Year	467,939,184
9950	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the end of year (SLC 10 2099 01 + SLC 10 2062 01)	504,445,837
Continuity of Government Business Enterprise Equity		1
		\$
6010	Government Business Enterprise Equity, Beginning of the Year	28,261,750
6020	PLUS: Net Income for Government Business Enterprise for Year	2,349,591
6030	PLUS: Other Comprehensive Income for Year (SLC 76 0840 20)	-141,000
6060	PLUS: <input type="text"/>	
6065	LESS: Dividends Paid	1,000,000
6090	Government Business Enterprise Equity, End of Year	29,470,341
Total of line 0899 includes:		1
Provincial Gas Tax Funding		\$
4018	Provincial Gas Tax for Transit Operating Expenses	
4019	Provincial Gas Tax for Transit Capital Expenses	
4020	Provincial Gas Tax Recognized in the Year	0
Total of Line 0899 Includes:		1
Canada Community - Building Fund - (Federal Gas Tax)		\$
4205	Canada Community - Building Fund for Operating Expenses: Capacity Building	
4099	Canada Community - Building Fund for Capital Expenses	2,013,817
4299	Canada Community - Building Fund Recognized in the Year	2,013,817

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Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2025

	Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
0299 General Government				531,739			
Protection Services							
0410 Fire	24,691			273,678		133,294	
0420 Police							
0421 Court Security							
0422 Prisoner Transportation							
0430 Conservation Authority							
0440 Protective Inspection and Control				107,975			
0445 Building Permit and Inspection Services				4,556			
0450 Emergency Measures							
0460 Provincial Offences Act (POA)			30,628				
0498 Other <input type="text"/>							
0499 Subtotal	24,691	0	30,628	386,209	0	133,294	0
Transportation Services							
0611 Roads - Paved				413,701	2,824,918	1,336,466	265,200
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts					166,633	249,975	
0614 Roads - Traffic Operations & Roadside				9,464	108,449	234,500	54,201
0621 Winter Control - Except Sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only				2,212			
0631 Transit - Conventional							
0632 Transit - Accessible							
0640 Parking				139,887			
0650 Street Lighting							
0660 Air Transportation			49,199				
0698 Other <input type="text"/>							
0699 Subtotal	0	0	49,199	565,264	3,100,000	1,820,941	319,401
Environmental Services							
0811 Wastewater Collection / Conveyance				23,205,509	1,527,959		1,201,187
0812 Wastewater Treatment & Disposal					193,054	98,381	
0821 Urban Storm Sewer System							
0822 Rural Storm Sewer System							
0831 Water Treatment							
0832 Water Distribution / Transmission				14,707,904	886,867	1,272,258	-150,268
0840 Solid Waste Collection							
0850 Solid Waste Disposal							
0860 Waste Diversion							
0898 Other <input type="text"/>							
0899 Subtotal	0	0	0	37,913,413	2,607,880	1,370,639	1,050,919
Health Services							
1010 Public Health Services							
1020 Hospitals							
1030 Ambulance Services							
1035 Ambulance Dispatch							
1040 Cemeteries				79,313			
1098 Other <input type="text"/>							
1099 Subtotal	0	0	0	79,313	0	0	0
Social and Family Services							
1210 General Assistance							
1220 Assistance to Seniors	57,930			55,458			
1230 Child Care and Early Years Learning							
1298 Other <input type="text"/>							
1299 Subtotal	57,930	0	0	55,458	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit / Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other <input type="text"/>							
1498 Other <input type="text"/>							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and Cultural Services							
1610 Parks				263,062		1,000,541	157,607
1620 Recreation Programs		5,000		416,538			
1631 Recreation Facilities - Golf Course, Marina, Ski Hill							
1634 Recreation Facilities - All Other				1,632,162			
1640 Libraries	156,930	2,380					
1645 Museums							
1650 Cultural Services							
1698 Other <input type="text"/>							
1699 Subtotal	156,930	7,380	0	2,311,762	0	1,000,541	157,607
Planning and Development							
1810 Planning and Zoning				636,862			
1820 Commercial and Industrial		4,500	7,833	34,954			
1830 Residential Development							
1840 Agriculture and Reforestation	2,902						
1850 Tile Drainage / Shoreline Assistance							
1898 Other <input type="text"/>							
1899 Subtotal	2,902	4,500	7,833	671,816	0	0	0
1910 Other <input type="text"/>							
9910 TOTAL	242,453	11,880	87,660	42,514,974	5,707,880	4,325,415	1,527,927

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2025

1. GENERAL PURPOSE LEVY INFORMATION

											Phase-In Taxable Assessment	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9299 TOTAL											5,653,845,336	52,672,165	46,110,221	12,985,113	111,767,499
RTC RTQ LIST	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes			TOTAL
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	
1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15
LIST	LIST				%	\$	\$	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	0.xxxxxx%	\$	\$	\$	\$
2001	0	Welland C													
0010	RT	0 Residential	Full Occupied	1.000000	100%	4,834,859,831	4,834,859,831	0.832102%	0.728438%	0.153000%	1.713540%	40,230,965	35,218,956	7,397,336	82,847,257
0012	RH	0 Residential	Full Occupied, Shared PIL	1.000000	100%	4,000	4,000	0.832102%	0.728438%	0.153000%	1.713540%	33	29	6	68
0027	RD	0 Residential	Education Only	1.000000	100%	5,872,000	5,872,000	0.000000%	0.000000%	0.153000%	0.153000%	0	0	8,984	8,984
0050	MT	0 Multi-Residential	Full Occupied	1.970000	100%	137,582,100	137,582,100	1.639241%	1.435023%	0.153000%	3.227264%	2,255,302	1,974,335	210,501	4,440,138
0080	NT	0 New Multi-Residential	Full Occupied	1.000000	100%	51,007,234	51,007,234	0.832102%	0.728438%	0.153000%	1.713540%	424,432	371,556	78,041	874,029
0110	FT	0 Farmland	Full Occupied	0.250000	100%	23,440,300	23,440,300	0.208026%	0.182110%	0.038250%	0.428386%	48,762	42,687	8,966	100,415
0140	TT	0 Managed Forest	Full Occupied	0.250000	100%	1,261,900	1,261,900	0.208026%	0.182110%	0.038250%	0.428386%	2,625	2,298	483	5,406
0210	CT	0 Commercial	Full Occupied	1.734900	100%	313,076,375	313,076,375	1.443614%	1.263767%	0.880000%	3.587381%	4,519,614	3,956,556	2,755,072	11,231,242
0215	CH	0 Commercial	Full Occupied, Shared PIL	1.734900	100%	1,284,300	1,284,300	1.443614%	1.263767%	0.980000%	3.687381%	18,540	16,231	12,586	47,357
0240	CU	0 Commercial	Excess Land	1.734900	100%	7,840,728	7,840,728	1.443614%	1.263767%	0.880000%	3.587381%	113,190	99,089	68,998	281,277
0245	CK	0 Commercial	Excess Land, Shared PIL	1.734900	100%	32,700	32,700	1.443614%	1.263767%	0.980000%	3.687381%	472	413	320	1,205
0270	CX	0 Commercial	Vacant Land	1.734900	100%	24,260,600	24,260,600	1.443614%	1.263767%	0.880000%	3.587381%	350,229	306,597	213,493	870,319
0310	GT	0 Parking Lot	Full Occupied	1.734900	100%	1,127,000	1,127,000	1.443614%	1.263767%	0.880000%	3.587381%	16,270	14,243	9,918	40,431
0320	DT	0 Office Building	Full Occupied	1.734900	100%	6,064,692	6,064,692	1.443614%	1.263767%	0.880000%	3.587381%	87,551	76,644	53,369	217,564
0330	DU	0 Office Building	Excess Land	1.734900	100%	195,100	195,100	1.443614%	1.263767%	0.880000%	3.587381%	2,816	2,466	1,717	6,999
0340	ST	0 Shopping Centre	Full Occupied	1.734900	100%	80,880,819	80,880,819	1.443614%	1.263767%	0.880000%	3.587381%	1,167,607	1,022,145	711,751	2,901,503
0350	SU	0 Shopping Centre	Excess Land	1.734900	100%	349,100	349,100	1.443614%	1.263767%	0.880000%	3.587381%	5,040	4,412	3,072	12,524
0510	IT	0 Industrial	Full Occupied	2.630000	100%	59,577,657	59,577,657	2.188428%	1.915792%	0.880000%	4.984220%	1,303,814	1,141,384	524,283	2,969,481
0515	IH	0 Industrial	Full Occupied, Shared PIL	2.630000	100%	558,800	558,800	2.188428%	1.915792%	1.250000%	5.354220%	12,229	10,705	6,985	29,919
0540	IU	0 Industrial	Excess Land	2.630000	100%	2,609,900	2,609,900	2.188428%	1.915792%	0.880000%	4.984220%	57,116	50,000	22,967	130,083
0570	IX	0 Industrial	Vacant Land	2.630000	100%	6,266,500	6,266,500	2.188428%	1.915792%	0.880000%	4.984220%	137,138	120,053	55,145	312,336
0575	IJ	0 Industrial	Vacant Land, Shared PIL	2.630000	100%	1,700	1,700	2.188428%	1.915792%	1.250000%	5.354220%	37	33	21	91
0610	LT	0 Large Industrial	Full Occupied	2.630000	100%	71,961,400	71,961,400	2.188428%	1.915792%	0.880000%	4.984220%	1,574,823	1,378,631	633,260	3,586,714
0620	LU	0 Large Industrial	Excess Land	2.630000	100%	960,600	960,600	2.188428%	1.915792%	0.880000%	4.984220%	21,022	18,403	8,453	47,878
0710	PT	0 Pipeline	Full Occupied	1.702100	100%	22,620,000	22,620,000	1.416321%	1.239874%	0.880000%	3.536195%	320,372	280,459	199,056	799,887
0920	C7	0 Commercial	Small Scale On Farm Business	1.734900	100%	100,000	100,000	1.443614%	1.263767%	0.220000%	2.927381%	1,444	1,264	220	2,928
0970	C0	0 Commercial	Small Scale on Farm Business Discounted	1.734900	100%	50,000	50,000	1.443614%	1.263767%	0.220000%	2.927381%	722	632	110	1,464
9201			Subtotal			5,653,845,336	5,653,845,336					52,672,165	46,110,221	12,985,113	111,767,499

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
 for the year ended December 31, 2025

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

9699	TOTAL	LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
			11,902,011		11,902,011

RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes			
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	TOTAL
1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15
LIST	LIST				%	\$	\$	0.00000%	0.00000%	0.00000%	0.00000%	\$	\$	\$	\$
6001	470	01	Waste Collection and Disposal				Region Waste								
0010	RT	0	Residential	Full Occupied	1.000000	100%		4,834,859.831		0.080948%			3,913.722		3,913.722
0012	RH	0	Residential	Full Occupied, Shared PIL	1.000000	100%		4,000		0.080948%			3		3
0050	MT	0	Multi-Residential	Full Occupied	1.970000	100%		137,582.100		0.159468%			219.399		219.399
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%		51,007.234		0.080948%			41.289		41.289
0110	FT	0	Farmland	Full Occupied	0.250000	100%		23,440.300		0.020237%			4.744		4.744
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%		1,261.900		0.020237%			255		255
0210	CT	0	Commercial	Full Occupied	1.734900	100%		313,076.375		0.140437%			439.675		439.675
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.734900	100%		1,284.300		0.140437%			1.804		1.804
0240	CJ	0	Commercial	Excess Land	1.734900	100%		7,840.728		0.140437%			11.011		11.011
0245	CK	0	Commercial	Excess Land, Shared PIL	1.734900	100%		32.700		0.140437%			46		46
0270	CX	0	Commercial	Vacant Land	1.734900	100%		24,260.600		0.140437%			34.071		34.071
0310	GT	0	Parking Lot	Full Occupied	1.734900	100%		1,127.000		0.140437%			1.583		1.583
0320	DT	0	Office Building	Full Occupied	1.734900	100%		6,064.692		0.140437%			8.517		8.517
0330	DU	0	Office Building	Excess Land	1.734900	100%		195.100		0.140437%			274		274
0340	ST	0	Shopping Centre	Full Occupied	1.734900	100%		80,880.819		0.140437%			113.587		113.587
0350	SU	0	Shopping Centre	Excess Land	2.630000	100%		349.100		0.140437%			490		490
0510	IT	0	Industrial	Full Occupied	2.630000	100%		59,577.657		0.212893%			126.837		126.837
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.630000	100%		558.800		0.212893%			1.190		1.190
0540	IU	0	Industrial	Excess Land	2.630000	100%		2,609.900		0.212893%			5.556		5.556
0570	IX	0	Industrial	Vacant Land	2.630000	100%		6,266.500		0.212893%			13.341		13.341
0575	IJ	0	Industrial	Vacant Land, Shared PIL	2.630000	100%		1,700		0.212893%			4		4
0610	LT	0	Large Industrial	Full Occupied	2.630000	100%		71,961.400		0.212893%			153.201		153.201
0620	LU	0	Large Industrial	Excess Land	2.630000	100%		960.600		0.212893%			2.045		2.045
0710	PT	0	Pipeline	Full Occupied	1.702100	100%		22,620.000		0.137782%			31.166		31.166
0920	C7	0	Commercial	Small Scale On Farm Business	1.734900	100%		100.000		0.140437%			140		140
0970	CD	0	Commercial	Small Scale on Farm Business Discounted	1.734900	100%		50.000		0.140437%			70		70
													0		0
9601			Subtotal				0	5,647,973.336					5,124,020		5,124,020

RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes				
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	TOTAL	
1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15	
LIST	LIST				%	\$	\$	0.00000%	0.00000%	0.00000%	0.00000%	\$	\$	\$	\$	
6001	320	01	Transit				Region Transit									
0010	RT	0	Residential	Full Occupied	1.000000	100%		4,834,859.831		0.107077%				5,177.023		5,177.023
0012	RH	0	Residential	Full Occupied, Shared PIL	1.000000	100%		4,000		0.107077%			4		4	
0050	MT	0	Multi-Residential	Full Occupied	1.970000	100%		137,582.100		0.210942%			290.218		290.218	
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%		51,007.234		0.107077%			54.617		54.617	
0110	FT	0	Farmland	Full Occupied	0.250000	100%		23,440.300		0.026769%			6.275		6.275	
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%		1,261.900		0.026769%			338		338	
0210	CT	0	Commercial	Full Occupied	1.734900	100%		313,076.375		0.185768%			581.596		581.596	
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.734900	100%		1,284.300		0.185768%			2.386		2.386	
0240	CJ	0	Commercial	Excess Land	1.734900	100%		7,840.728		0.185768%			14.566		14.566	
0245	CK	0	Commercial	Excess Land, Shared PIL	1.734900	100%		32.700		0.185768%			61		61	
0270	CX	0	Commercial	Vacant Land	1.734900	100%		24,260.600		0.185768%			45.068		45.068	
0310	GT	0	Parking Lot	Full Occupied	1.734900	100%		1,127.000		0.185768%			2.094		2.094	
0320	DT	0	Office Building	Full Occupied	1.734900	100%		6,064.692		0.185768%			11.266		11.266	
0330	DU	0	Office Building	Excess Land	1.734900	100%		195.100		0.185768%			362		362	
0340	ST	0	Shopping Centre	Full Occupied	1.734900	100%		80,880.819		0.185768%			150.251		150.251	
0350	SU	0	Shopping Centre	Excess Land	1.734900	100%		349.100		0.185768%			649		649	
0510	IT	0	Industrial	Full Occupied	2.630000	100%		59,577.657		0.281613%			167.778		167.778	
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.630000	100%		558.800		0.281613%			1.574		1.574	
0540	IU	0	Industrial	Excess Land	2.630000	100%		2,609.900		0.281613%			7.350		7.350	
0570	IX	0	Industrial	Vacant Land	2.630000	100%		6,266.500		0.281613%			17.647		17.647	
0575	IJ	0	Industrial	Vacant Land, Shared PIL	2.630000	100%		1,700		0.281613%			5		5	
0610	LT	0	Large Industrial	Full Occupied	2.630000	100%		71,961.400		0.281613%			202.653		202.653	
0620	LU	0	Large Industrial	Excess Land	2.630000	100%		960.600		0.281613%			2.705		2.705	
0710	PT	0	Pipeline	Full Occupied	1.702100	100%		22,620.000		0.182256%			41.226		41.226	
0920	C7	0	Commercial	Small Scale On Farm Business	1.734900	100%		100.000		0.185768%			186		186	
0970	CD	0	Commercial	Small Scale on Farm Business Discounted	1.734900	100%		50.000		0.185768%			93		93	
													0		0	
9601			Subtotal				0	5,647,973.336					6,777.991		6,777.991	

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2025

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST	UT	14	15
		12	13	14	15
		\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION					
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	19,372		-19,372	0
5. SUPPLEMENTARY TAXES					
9799	Total of all supplementary taxes (Supps, Omits, Section 359)	1,696,362	1,847,584	351,729	3,895,675
6. AMOUNT LEVIED BY TAX RATE					
9910	TOTAL Levied by Tax Rate	54,387,899	59,859,816	13,317,470	127,565,185
7. AMOUNTS ADDED TO TAX BILL					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8025	Minimum tax (differential only)				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area	184,496			184,496
8097	Other <input type="text"/>				0
9890	Subtotal	184,496	0	0	184,496
8. OTHER TAXATION AMOUNTS					
8045	Railway rights-of-way (RTC = W)	33,176	29,043	67,774	129,993
8050	Utility transmission and utility corridors (RTC = U)	93,139	26,587	0	119,726
8098	Other <input type="text" value="Courthouse"/>	82,676	91,058	0	173,734
9892	Subtotal	208,991	146,688	67,774	423,453
9. TOTAL AMOUNT LEVIED					
9990	TOTAL Levies	54,781,386	60,006,504	13,385,244	128,173,134

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 24 PAYMENTS-IN-LIEU of TAXATION for the year ended December 31, 2025

		Municipal PILS		Education	TOTAL
		LT / ST	UT	PILS	
		12	13	14	15
		\$	\$	\$	\$
4. SUPPLEMENTARY PAYMENTS-IN-LIEU					
9799	Total of all supplementary PILS (Supps, Omits, Section 444)	5,062	5,443	3,557	14,062
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE					
9910	TOTAL PILS Levied by Tax Rate	206,241	227,019	136,251	569,511
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input type="text"/>				0
9890	Subtotal	0	0	0	0
7. OTHER PAYMENTS-IN-LIEU AMOUNTS					
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises				0
8046	Railway rights-of-way (RTC = W) - from Province				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0
8051	Utility transmission and utility corridors (RTC = U) - from Province				0
8055	Institutional Payments - Heads and Beds (MunAct 323, 324)	250,864	219,611		470,475
8060	Hydro-electric Power Dams - from Province				0
8098	Other <input type="text"/>				0
9892	Subtotal	250,864	219,611	0	470,475
8. TOTAL PAYMENTS-IN-LIEU LEVIED					
9990	TOTAL PILS Levied	457,105	446,630	136,251	1,039,986

FIR2025: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2025

1. Municipal and School Board Taxation

9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)

					TOTAL	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other			
					100.000%	64.077%	0.939%	32.743%	2.241%	0.000%			
Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes		Distribution of Education Taxes in column 6 by School Board					
	16	2	18	17	3	LT / ST	UT	Education Taxes	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0010 Residential	4,840,735,831	4,840,735,831	4,840,735,831	4,840,735,831	91,947,061	40,230,998	44,309,737	7,406,326	5,849,359	132,501	1,213,879	210,587	
0050 Multi-residential	188,589,334	322,043,971	188,589,334	322,043,971	5,919,690	2,679,734	2,951,414	288,542	264,377	4,798	15,805	3,562	
0110 Farmland	23,440,300	5,860,075	23,440,300	5,860,075	111,434	48,762	53,706	8,966	8,882		84		
0140 Managed Forests	1,261,900	315,475	1,261,900	315,475	5,999	2,625	2,891	483	436		47		
9110 Subtotal	5,054,027,365	5,168,955,352	5,054,027,365	5,168,955,352	97,984,184	42,962,119	47,317,748	7,704,317	6,123,054	137,299	1,229,815	214,149	0
0210 Commercial	346,644,703	601,393,895	346,644,703	601,393,895	13,566,565	5,004,211	5,511,555	3,050,799	1,954,860	28,647	998,923	68,368	0
0215 Commercial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0310 Parking Lot	1,127,000	1,955,232	1,127,000	1,955,232	44,108	16,270	17,920	9,918	6,355	93	3,247	222	0
0320 Office Building	6,259,792	10,860,113	6,259,792	10,860,113	244,982	90,367	99,529	55,086	35,297	517	18,037	1,234	0
0325 Office Building New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre	81,229,919	140,925,786	81,229,919	140,925,786	3,179,004	1,172,647	1,291,534	714,823	458,037	6,712	234,054	16,019	0
0345 Shopping Centre New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9120 Subtotal	435,261,414	755,135,027	435,261,414	755,135,027	17,034,659	6,283,495	6,920,538	3,830,626	2,454,550	35,970	1,254,262	85,844	0
0510 Industrial	69,014,557	181,508,285	69,014,557	181,508,285	3,783,192	1,510,334	1,663,457	609,401	390,486	5,722	199,536	13,657	0
0515 Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0610 Large Industrial	72,922,000	191,784,860	72,922,000	191,784,860	3,995,196	1,595,845	1,757,638	641,713	411,190	6,026	210,116	14,381	0
0615 Large Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9130 Subtotal	141,936,557	373,293,145	141,936,557	373,293,145	7,778,388	3,106,179	3,421,095	1,251,114	801,676	11,748	409,652	28,037	0
0705 Landfill	0	0	0	0	0	0	0	0	0	0	0	0	0
0710 Pipelines	22,620,000	38,501,502	22,620,000	38,501,502	872,279	320,372	352,851	199,056	127,549	1,869	65,177	4,461	0
0810 Other Property Classes	0	0	0	0	0	0	0	0	0	0	0	0	0
9160 Adj. for Shared PIL Properties					0	19,372	0	-19,372	-12,413	-182	-6,343	-434	
9170 Supplementary Taxes					3,895,675	1,696,362	1,847,584	351,729	328,886	20,366	519	1,958	
9180 Total Levied by Rate					127,565,185	54,387,899	59,859,816	13,317,470	9,823,303	207,070	2,953,082	334,016	0
9190 Amts Added to Tax Bill					184,496	184,496	0	0					
9192 Other Taxation Amounts					423,453	208,991	146,688	67,774	43,428	636	22,191	1,519	
9199 TOTAL before Adj.	5,653,845,336	6,335,885,026	5,653,845,336	6,335,885,026	128,173,134	54,781,386	60,006,504	13,385,244	9,866,731	207,706	2,975,273	335,535	0

2. Payments-In-Lieu of Taxation

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16	2	18	17	3	LT / ST	UT	6
	\$	\$	\$	\$	\$	\$	\$	\$
1010 Residential	886,100	886,100	886,100	886,100	15,905	7,373	8,121	411
1050 Multi-residential	0	0	0	0	0	0	0	0
1110 Farmland	0	0	0	0	0	0	0	0
1140 Managed Forests	0	0	0	0	0	0	0	0
9210 Subtotal	886,100	886,100	886,100	886,100	15,905	7,373	8,121	411
1210 Commercial	11,163,700	19,367,903	11,163,700	19,367,903	448,065	161,161	177,500	109,404
1215 Commercial New Construction	0	0	0	0	0	0	0	0
1310 Parking Lot	0	0	0	0	0	0	0	0
1320 Office Building	0	0	0	0	0	0	0	0
1325 Office Building New Construction	0	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0	0
1345 Shopping Centre New Construction	0	0	0	0	0	0	0	0
9220 Subtotal	11,163,700	19,367,903	11,163,700	19,367,903	448,065	161,161	177,500	109,404
1510 Industrial	0	0	0	0	0	0	0	0
1515 Industrial New Construction	0	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0	0
1615 Large Industrial New Construction	0	0	0	0	0	0	0	0
9230 Subtotal	0	0	0	0	0	0	0	0
1705 Landfill	1,334,300	3,923,190	1,334,300	3,923,190	91,479	32,645	35,955	22,879
1718 Pipelines	0	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0	0
9270 Supplementary PILS					14,062	5,062	5,443	3,557
9280 Total Levied by Rate					569,511	206,241	227,019	136,251
9290 Amts Added to PILs					0	0	0	0
9292 Other PIL Amounts					470,475	250,864	219,611	0
9299 TOTAL before Adj.	13,384,100	24,177,193	13,384,100	24,177,193	1,039,986	457,105	446,630	136,251

Part 3 contains Distribution of PILS by School Boards

FIR2025: Welland C

Asmt Code: 2719
 MAH Code: 18104

Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
 for the year ended December 31, 2025

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS	PILS Levied			Total PILS Levied 2 \$	Adjustment to PILS Levied 6 \$	Total PIL Entitlement 7 \$	Distribution of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
	LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
	3 \$	4 \$	5 \$				8 \$	9 \$	10 \$	11 \$	12 \$	13 \$	14 \$	15 \$
5010 Canada	37,215	40,987	24,156	102,358		102,358	60,869	40,987	502	321	5	165	11	
5020 Canada Enterprises				0		0								
Ontario														
Municipal Tax Assist. Act				0		0								
5210 Prev. Exempt Properties				0		0								
5220 Other Mun. Tax Asst. Act	5,138	5,659		10,797		10,797	5,138	5,659						
5230 Inst. Payments - Heads and Beds	250,864	219,611	0	470,475		470,475	250,864	219,611						
5232 Railway Rights-of-way	0	0	0	0		0								
5234 Utility Corridors / Transmission	0	0	0	0		0								
5236 Hydro-Electric Power Dams	0	0	0	0		0								
5240 Other				0		0								
Ontario Enterprises														
5410 Ontario Mortgage and Housing Corporation				0		0								
5430 Liquor Control Board of Ontario				0		0								
5432 Railway Rights-of-way	0	0	0	0		0								
5434 Utility Corridors/Transmission	0	0	0	0		0								
5437 Ontario Lottery and Gaming Corp				0		0								
5460 Other				0		0								
5610 Municipal Enterprises	5,210	5,606	3,659	14,475		14,475	8,869	5,606						
5910 Other Muns and Enterprises	158,678	174,767	108,436	441,881		441,881	267,115	174,766						
5950 Amounts Added to PIL	0	0	0	0		0								
9599 TOTAL	457,105	446,630	136,251	1,039,986	0	1,039,986	592,855	446,629	502	321	5	165	11	0

FIR2025: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2025

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1	2	3	4	5	6	16	7	12	13	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
General government												
0240	Governance	548,247		38,677	24,833			154	611,911			611,911
0250	Corporate Management	563,052		481,912	6,466		1,749,408	1,086,654	3,887,492			3,887,492
0260	Program Support	5,914,805	1,212,013	996,836	2,721,069	-1,320,852			9,523,871		-8,311,858	1,212,013
0299	Subtotal	7,026,104	1,212,013	1,517,425	2,752,368	-1,320,852	1,749,408	1,086,808	14,023,274	0	-8,311,858	5,711,416
Protection Services												
0410	Fire	13,616,999		652,381	733,511	0	0	1,135,169	16,138,060		1,386,862	17,524,922
0420	Police	0	0	0	0	0	0	0	0			0
0421	Court Security	0	0	0	0	0	0	0	0			0
0422	Prisoner Transportation	0	0	0	0	0	0	0	0			0
0430	Conservation Authority	0	0	0	0	0	0	0	0			0
0440	Protective Inspection and Control	734,199	0	21,785	372,460	0	0	398	1,128,842		96,976	1,225,818
0445	Building Permit and Inspection Services	1,984,168	0	561,482	113,587	0	0	0	2,659,237		228,562	2,887,799
0450	Emergency Measures	0	0	0	0	0	0	0	0			0
0460	Provincial Offences Act (POA)	0	0	0	0	0	0	0	0			0
0498	Other	0	0	0	0	0	0	0	0			0
0499	Subtotal	16,335,366	0	1,235,648	1,219,558	0	0	1,135,567	19,926,139	0	1,712,400	21,638,539
Transportation Services												
0611	Roads - Paved	1,773,122	0	213,470	-69,818	0	0	4,388,405	6,305,179		430,694	6,735,873
0612	Roads - Unpaved	0	0	0	0	0	0	7,273	7,273			7,273
0613	Roads - Bridges and Culverts	0	0	0	0	0	0	259,957	259,957			259,957
0614	Roads - Traffic Operations & Roadside	6,646,948	0	-333,646	1,053,774	13,393	0	86,095	7,466,564		775,779	8,242,343
0621	Winter Control - Except Sidewalks, Parking Lots	287,967	0	248,035	44,718	0	0	0	580,720		49,905	630,625
0622	Winter Control - Sidewalks, Parking Lots Only	287,966	0	248,034	44,718	0	0	0	580,718		49,905	630,623
0631	Transit - Conventional	0	0	0	0	0	0	0	0			0
0632	Transit - Accessible	0	0	0	0	0	0	0	0			0
0640	Parking	324,454	0	22,139	48,159	3,279	0	0	398,031		34,206	432,237
0650	Street Lighting	0	0	267,722	475,616	0	0	309,905	1,053,243		90,513	1,143,756
0660	Air Transportation	49,386	14,172	84,678	0	245	49,746	55,702	253,929		21,822	275,751
0698	Other	0	0	0	0	0	0	0	0			0
0699	Subtotal	9,369,843	14,172	750,432	1,597,167	16,917	49,746	5,107,337	16,905,614	0	1,452,824	18,358,438
Environmental Services												
0811	Wastewater Collection / Conveyance	815,490	166,777	1,653,695	18,767,679	184,672	0	832,227	22,420,540		1,926,762	24,347,302
0812	Wastewater Treatment & Disposal	0	0	0	0	0	0	0	0			0
0821	Urban Storm Sewer System	50,381	0	7,946	1,522,290	0	0	629,226	2,209,843		189,908	2,399,751
0822	Rural Storm Sewer System	0	0	0	0	0	0	0	0			0
0831	Water Treatment	0	0	0	0	0	0	0	0			0
0832	Water Distribution / Transmission	2,232,300	392,193	9,802,155	-428,741	190,183	0	1,422,957	13,611,047		1,169,698	14,780,745
0840	Solid Waste Collection	0	0	0	0	0	0	0	0			0
0850	Solid Waste Disposal	0	0	0	0	0	0	0	0			0
0860	Waste Diversion	0	0	0	0	0	0	0	0			0
0898	Other	0	0	0	0	0	0	0	0			0
0899	Subtotal	3,098,171	558,970	11,463,796	19,861,228	374,855	0	2,884,410	38,241,430	0	3,286,368	41,527,798
Health Services												
1010	Public Health Services	0	0	0	0	0	0	0	0			0
1020	Hospitals	0	0	0	0	0	0	0	0			0
1030	Ambulance Services	0	0	0	0	0	0	0	0			0
1035	Ambulance Dispatch	0	0	0	0	0	0	0	0			0
1040	Cemeteries	84,350	0	15,892	51,367	0	0	0	151,609		16,525	168,134
1098	Other	0	0	0	0	0	0	0	0			0
1099	Subtotal	84,350	0	15,892	51,367	0	0	0	151,609	0	16,525	168,134
Social and Family Services												
1210	General Assistance	0	0	0	0	0	0	0	0			0
1220	Assistance to Seniors	54,905	0	142,425	321,346	0	0	272,875	791,551		68,024	859,575
1230	Child Care and Early Years Learning	0	0	0	0	0	0	0	0			0

FIR2025: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2025

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents, Financial Expenses & Accretion Expense	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1	2	3	4	5	6	16	7	12	13	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1298	Other	0	0	0	0	0	0	0	0			0
1299	Subtotal	54,905	0	142,425	321,346	0	0	272,875	791,551	0	68,024	859,575
Social Housing												
1410	Public Housing	0	0	0	0	0	0	0	0			0
1420	Non - Profit / Cooperative Housing	0	0	0	0	0	0	0	0			0
1430	Rent Supplement Programs	0	0	0	0	0	0	0	0			0
1497	Other	0	0	0	0	0	0	0	0			0
1498	Other	0	0	0	0	0	0	0	0			0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services												
1610	Parks	3,555,913	0	436,046	1,773,332	183,800	0	1,906,779	7,855,870		578,685	8,434,555
1620	Recreation Programs	2,666,791	0	131,608	448,496	85,083	0	0	3,331,978		286,466	3,618,444
1631	Recreation Facilities - Golf Course, Marina, Ski Hill	0	0	0	0	0	0	0	0			0
1634	Recreation Facilities - All Other	2,733,220	349,103	1,569,211	-3,247,474	114,483	0	582,476	2,101,019		273,363	2,374,382
1640	Libraries	1,970,944	0	443,950	0	0	82,100	295,025	2,792,019		239,939	3,031,958
1645	Museums	5,721	0	37,823	97,852	0	330,000	50,697	522,093		44,867	566,960
1650	Cultural Services	0	0	0	0	0	0	0	0			0
1698	Other	0	0	0	0	0	0	0	0			0
1699	Subtotal	10,932,589	349,103	2,618,638	-927,794	383,366	412,100	2,834,977	16,602,979	0	1,423,320	18,026,299
Planning and Development												
1810	Planning and Zoning	1,244,906	0	42,746	334,320	0	706,048	1,072	2,329,092		200,155	2,529,247
1820	Commercial and Industrial	650,107	0	4,259,799	-3,619,713	313	440,000	41,038	1,771,544		152,242	1,923,786
1830	Residential Development	0	0	0	0	0	0	0	0			0
1840	Agriculture and Reforestation	0	0	0	0	0	0	0	0			0
1850	Tile Drainage / Shoreline Assistance	0	0	0	0	0	0	0	0			0
1898	Other	0	0	0	0	0	0	0	0			0
1899	Subtotal	1,895,013	0	4,302,545	-3,285,393	313	1,146,048	42,110	4,100,636	0	352,397	4,453,033
1910	Other							0	0			0
9910	TOTAL	48,796,341	2,134,258	22,046,801	21,589,847	-545,401	3,357,302	13,364,084	110,743,232	0	0	110,743,232

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 42 ADDITIONAL INFORMATION for the year ended December 31, 2025

Additional Information Contained in Schedule 40

		1
		\$
Total of Column 1 Includes:		
5010	Salaries and Wages	36,722,094
5020	Employee Benefits	12,074,247
5099	Total Salaries, Wages and Employee Benefits (Not Including Line 5050) .	48,796,341
5050	Salaries, Wages and Employee Benefits Ccapitalized on Schedule 51	
5098	Total Salaries, Wages and Employee Benefits (Including Capitalized Wages) .	48,796,341
Total of Column 3 Includes:		
5110	Amounts for Tax Write-offs Reported in SLC 40 0250 03	500,000
Total of Column 4 Includes:		
5210	Municipal Property Assessment Corporation (MPAC) .	
Total of Column 5 Includes:		
5610	Short Term Interest Costs	
5611	Asset Retirement Obligation Expense / Accretion Expense	279,087
Total of Column 6 Includes:		
5810	Grants to Charitable and Non-Profit Organizations	360,814
5820	Grants to Universities and Colleges	50,000
Contributions to Unconsolidated Joint Local Boards		
5840	Health Unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the Aged	
5880	Recreation Boards	
5890	Fire Area Boards	
5895	Other	
5896	Other	
5897	Other	
5898	Other	
Tourism		
5991	Specify	
5992	Specify	
5993	Specify	
Total of Column 11 Includes:		
6010	Payments for Long Term Commitments and Liabilities Financed From the Consolidated Statement of Operations	

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2025

ANALYSIS BY FUNCTIONAL CLASSIFICATION

	COST						AMORTIZATION				2025 Closing Net Book Value	
	2025 Opening Net Book Value	2025 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2025 Closing Cost Balance	2025 Opening Amortization Balance	Annual Amortization	Amortization Disposal		2025 Closing Amortization Balance
	1	2	3	14	4	5	6	7	8	9		10
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
0299 General Government.	21,393,900	41,709,285	218,218				41,927,503	20,315,385	1,086,808		21,402,193	20,525,310
Protection Services												
0410 Fire	22,692,933	30,493,329	264,965				30,758,294	7,800,396	1,135,169		8,935,565	21,822,729
0420 Police	0	0					0	0			0	0
0421 Court Security	0	0					0	0			0	0
0422 Prisoner Transportation	0	0					0	0			0	0
0430 Conservation Authority	0	0					0	0			0	0
0440 Protective Inspection and Control	1,261	18,059					18,059	16,798	398		17,196	863
0445 Building Permit and Inspection Services	0	0					0	0			0	0
0450 Emergency Measures	0	0					0	0			0	0
0460 Provincial Offences Act (POA)	0	0					0	0			0	0
0498 Other	0	0					0	0			0	0
0499 Subtotal	22,694,194	30,511,388	264,965	0	0	0	30,776,353	7,817,194	1,135,567	0	8,952,761	21,823,592
Transportation Services												
0611 Roads - Paved	65,774,448	129,775,597	13,314,444	28,357	950,768		142,167,630	64,001,149	4,388,405	782,574	67,606,980	74,560,650
0612 Roads - Unpaved	2,140,181	4,063,807					4,063,807	1,923,626	7,273		1,930,899	2,132,908
0613 Roads - Bridges and Culverts	7,577,644	17,010,865	15,159,661				32,170,526	9,433,221	259,957		9,693,178	22,477,348
0614 Roads - Traffic Operations & Roadside	4,326,364	12,735,001					12,735,001	8,408,637	86,095		8,494,732	4,240,269
0621 Winter Control - Except Sidewalks, Parking Lots	0	0					0	0			0	0
0622 Winter Control - Sidewalks, Parking Lots Only	0	0					0	0			0	0
0631 Transit - Conventional	3,739,965	3,739,965					3,739,965	0			0	3,739,965
0632 Transit - Accessible	0	0					0	0			0	0
0640 Parking	249,066	362,958					362,958	113,892			113,892	249,066
0650 Street Lighting	3,455,978	5,177,886	60,516				5,238,402	1,721,908	309,905		2,031,813	3,206,589
0660 Air Transportation	738,308	2,336,785	132,088				2,468,873	1,598,477	55,702		1,654,179	814,694
0698 Other	0	0					0	0			0	0
0699 Subtotal	88,001,954	175,202,864	28,666,709	28,357	950,768	0	202,947,162	87,200,910	5,107,337	782,574	91,525,673	111,421,489
Environmental Services												
0811 Wastewater Collection / Conveyance	42,080,625	59,023,896	598,799		14,359		59,608,336	16,943,271	832,227	14,359	17,761,139	41,847,197
0812 Wastewater Treatment & Disposal	0	0					0	0			0	0
0821 Urban Storm Sewer System	31,296,029	48,516,248	257,458				48,773,706	17,220,219	629,226		17,849,445	30,924,261
0822 Rural Storm Sewer System	0	0					0	0			0	0
0831 Water Treatment	0	0					0	0			0	0
0832 Water Distribution / Transmission	52,659,839	77,004,020	2,078,890		101,939		78,980,971	24,344,181	1,422,957	98,506	25,668,632	53,312,339
0840 Solid Waste Collection	0	0					0	0			0	0
0850 Solid Waste Disposal	0	0					0	0			0	0
0860 Waste Diversion	0	0					0	0			0	0
0898 Other	0	0					0	0			0	0
0899 Subtotal	126,036,493	184,544,164	2,935,147	0	116,298	0	187,363,013	58,507,671	2,884,410	112,865	61,279,216	126,083,797
Health Services												
1010 Public Health Services	0	0					0	0			0	0
1020 Hospitals	0	0					0	0			0	0
1030 Ambulance Services	0	0					0	0			0	0
1035 Ambulance Dispatch	0	0					0	0			0	0
1040 Cemeteries	0	84,355					84,355	84,355			84,355	0
1098 Other	0	0					0	0			0	0
1099 Subtotal	0	84,355	0	0	0	0	84,355	84,355	0	0	84,355	0
Social and Family Services												
1210 General Assistance	0	0					0	0			0	0
1220 Assistance to Seniors	6,361,765	11,146,683					11,146,683	4,784,918	272,875		5,057,793	6,088,890
1230 Child Care and Early Years Learning	0	0					0	0			0	0
1298 Other	0	0					0	0			0	0
1299 Subtotal	6,361,765	11,146,683	0	0	0	0	11,146,683	4,784,918	272,875	0	5,057,793	6,088,890
Social Housing												
1410 Public Housing	0	0					0	0			0	0
1420 Non - Profit / Cooperative Housing	0	0					0	0			0	0
1430 Rent Supplement Programs	0	0					0	0			0	0
1497 Other	0	0					0	0			0	0
1498 Other	0	0					0	0			0	0
1499 Subtotal	0	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services												
1610 Parks	23,503,985	43,222,187	9,556,724		316,104		52,462,807	19,718,202	1,906,779	311,337	21,313,644	31,149,163

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2025

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST						AMORTIZATION					
		2025 Opening Net Book Value	2025 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2025 Closing Cost Balance	2025 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2025 Closing Amortization Balance	2025 Closing Net Book Value
		1	2	3	14	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1620	Recreation Programs	0	1,951					1,951	1,951			1,951	0
1631	Recreation Facilities - Golf Course, Marina, Ski Hill	0	0					0	0			0	0
1634	Recreation Facilities - All Other	18,168,847	39,784,599	3,114,263				42,898,862	21,615,752	582,476		22,198,228	20,700,634
1640	Libraries	1,008,653	2,201,400	627,301		226,893		2,601,808	1,192,747	295,025	224,135	1,263,637	1,338,171
1645	Museums	704,530	1,647,219	165,538				1,812,757	942,689	50,697		993,386	819,371
1650	Cultural Services	0	0					0	0			0	0
1698	Other	0	0					0	0			0	0
1699	Subtotal	43,386,015	86,857,356	13,463,826	0	542,997	0	99,778,185	43,471,341	2,834,977	535,472	45,770,846	54,007,339
Planning and Development													
1810	Planning and Zoning	4,613,082	4,861,703	3,995,685				8,857,388	248,621	1,072		249,693	8,607,695
1820	Commercial and Industrial	316,266	1,159,228					1,159,228	842,962	41,038		884,000	275,228
1830	Residential Development	0	0					0	0			0	0
1840	Agriculture and Reforestation	0	0					0	0			0	0
1850	Tile Drainage / Shoreline Assistance	0	0					0	0			0	0
1898	Other	0	0					0	0			0	0
1899	Subtotal	4,929,348	6,020,931	3,995,685	0	0	0	10,016,616	1,091,583	42,110	0	1,133,693	8,882,923
1910	Other	0	0					0	0			0	0
9910	Total Tangible Capital Assets	312,803,669	536,077,026	49,544,550	28,357	1,610,063	0	584,039,870	223,273,357	13,364,084	1,430,911	235,206,530	348,833,340

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2025

SEGMENTED BY ASSET CLASS

General Capital Assets

2005	Land	
2010	Land Improvements	
2020	Buildings	
2030	Machinery & Equipment	
2040	Vehicles	
2097	Other	Computer Hardware and Software
2098	Other	
2099	Total General Capital Assets	

2025 Opening Net Book Value (NBV)	2025 Closing Net Book Value (NBV)
1	11
\$	\$
16,544,372	20,540,057
11,136,831	19,331,902
69,935,011	71,023,472
4,722,491	4,938,252
9,904,855	11,254,742
908,118	949,187
17,562	0
113,169,240	128,037,612

Infrastructure Assets

2205	Land	
2210	Land Improvements	
2220	Buildings	
2230	Machinery & Equipment	
2240	Vehicles	
2250	Linear Assets	
2297	Other	
2298	Other	
2299	Total Infrastructure Assets	

2025 Opening Net Book Value (NBV)	2025 Closing Net Book Value (NBV)
1	11
\$	\$
0	
0	
0	
0	
0	
199,634,429	220,795,728
0	
0	
199,634,429	220,795,728

9920 Total Tangible Capital Assets

312,803,669	348,833,340
--------------------	--------------------

Construction-in-progress

2405	Construction-in-progress	
9921	Total Tangible Capital Assets and Construction-in-progress	

2025 Opening Net Book Value (NBV)	Expenditures in 2025	Less Assets Capitalized	2025 Closing Net Book Value (NBV)
1	2	3	11
86,876,490	34,765,302	30,915,829	90,725,963
399,680,159	34,765,302	30,915,829	439,559,303

FIR2025: Welland C

Schedule 53

Asmt Code: 2719

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

MAH Code: 18104

(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS

for the year ended December 31, 2025

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1
		\$
1010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099 01)	36,506,653
1020	Acquisition of Tangible Capital Assets ((SLC 51A 9910 03 + SLC 51A 9910 14 + SLC 53 1031 01) *-1)	-41,482,119
1030	Amortization of Tangible Capital Assets (SLC 51 9910 08)	13,364,084
1031	Contributed (Donated) Tangible Capital Assets	-8,090,788
1032	Change in Construction-in-progress (SLC 51B 2405 03 - SLC 51B 2405 02)	-3,849,473
1040	Gain / (Loss) on Sale of Tangible Capital Assets	20,263
1050	Proceeds on Sale of Tangible Capital Assets	158,886
1060	Write-downs of Tangible Capital Assets	
1070	Other	
1071	Other	
1099	Subtotal	-39,879,147
1210	Change in Supplies Inventories	-481,383
1220	Change in Prepaid Expenses	-418,222
1230	Other	
1299	Subtotal	-899,605
1301	Net Change in Remeasurement Gains (Losses) For the Year (SLC 71 1299 01)	0
1410	Increase (Decrease) in Net Financial Assets (Net Debt)	-4,272,099
1420	Net Financial Assets (Net Debt), Beginning of Year	68,012,946
1422	Prior Period Adjustment	
1423	Restated Net Financial Assets (Net Debt), Beginning of Year	68,012,946
9910	Net Financial Assets (Net Debt), End of Year	63,740,847

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

		1
		\$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario Housing Programs	
0235	Serial Debentures	
0240	Sinking Fund Debentures	
0245	Long Term Bank Loans	
0250	Long Term Reserve Fund Loans	
0255	Lease Purchase Agreements (Tangible Capital Leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	
0297	Other	
0298	Other	
0299	Subtotal	0
Financing From Dedicated Revenue		
0405	Municipal Property Tax by Levy	
0406	Reserves and Reserve Funds (SLC 60 1012 02 + SLC 60 1012 03)	14,711,729
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	5,107,932
0416	Recreation Land (The Planning Act) (SLC 60 1032 01)	749,129
0417	Community Benefits Charges (SLC 60 1036 01)	0
0419	Donations	
0420	Other	
0446	Proceeds From the Sale of Tangible Capital Assets, etc.	
0447	Investment Income	
0448	Prepaid Special Charges	
0495	Other	
0496	Other	
0497	Other	
0498	Other	
0501	Subtotal	20,568,790
Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - SLC 10 4099 01)	2,311,598
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	5,707,880
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	1,527,927
0440	Canada Community - Building Fund - AMO (SLC 10 4099 01)	2,013,817
0445	Provincial Gas Tax (SLC 10 4019 01)	0
0502	Subtotal	11,561,222
0499	Subtotal	32,130,012
0610	Contributed (Donated) Tangible Capital Assets	8,090,788
9920	Total Capital Financing	40,220,800
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)	-13,201,580

FIR2025: Welland C

Asmt Code: 2719
 MAH Code: 18104

Schedule 54
CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD
 for the year ended December 31, 2025

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2025 Actual
Operating Transactions		1
Cash Received From		\$
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises	
0260	Investments	
0298	Other <input type="text"/>	
0299	Subtotal	0
Cash Paid For		
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other <input type="text"/>	
0499	Subtotal	0
2099	Cash Provided By / (Applied To) Operating Transactions	0
Capital Transactions		
0610	Proceeds on Sale of Tangible Capital Assets	
0620	Cash Used to Acquire Tangible Capital Assets	
0630	Change in Construction-in-progress	
0698	Other <input type="text"/>	
0699	Cash Provided By / (Applied To) Capital Transactions	0
Investing Transactions		
0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	
0898	Other <input type="text"/>	
0899	Cash Provided By / (Applied To) Investing Transactions	0
Financing Transactions		
1010	Proceeds From Long Term Debt Issues	
1020	Principal Long Term Debt Repayment	
1030	Temporary Loans	
1031	Repayment of Temporary Loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash Provided By / (Applied To) Financing Transactions	0
1210	Increase in Cash and Cash Equivalents	0
1220	Cash and Cash Equivalents, Beginning of Year	0
9920	Cash and Cash Equivalents, End of Year	0

Cash and Cash Equivalents Represented By:		2025 Actual
		1
		\$
1401	Cash	
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other <input type="text"/>	
9940	Cash and Cash Equivalents, End of Year	0
Cash:		1
		\$
1501	Unrestricted	
1502	Restricted	
1503	Unallocated	
9950	Cash and Cash Equivalents, End of Year	0

FIR2025: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 54

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD
for the year ended December 31, 2025

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

		2025 Actual 1 \$
Operating Transactions		
2010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099)	36,506,653
2020	Non-Cash Items Including Amortization	13,364,084
2021	Contributed (Donated) Tangible Capital Assets	-8,090,788
2022	Change In Non-Cash Assets and Liabilities	-3,167,449
2023	Accretion Expense (SLC 74E 9910 05)	279,087
2030	Prepaid Expenses	-899,606
2040	Change In Deferred Revenue	506,773
2096	Other <input type="text"/>	
2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	Cash Provided By / (Applied To) Operating Transactions	38,498,754
Capital Transactions		
0610	Proceeds On Sale of Tangible Capital Assets	158,888
0620	Cash Used to Acquire Tangible Capital Assets	-45,331,593
0630	Change In Construction-In-Progress	
0698	Other <input type="text"/>	
0699	Cash Provided By / (Applied To) Capital Transactions	-45,172,705
Investing Transactions		
0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	-7,728,024
0898	Other <input type="text"/>	
0899	Cash Provided By / (Applied To) Investing Transactions	-7,728,024
Financing Transactions		
1010	Proceeds From Long Term Debt Issues	10,762,630
1020	Principal Long Term Debt Repayment	-8,547,648
1030	Temporary Loans	
1031	Repayment of Temporary Loans	-4,110
1096	Other <input type="text" value="Dividends Received"/>	1,000,000
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash Provided By / (Applied To) Operating Transactions	3,210,872
1210	Increase In Cash and Cash Equivalents	-11,191,103
1220	Cash and Cash Equivalents, Beginning of Year	22,424,234
9920	Cash and Cash Equivalents, End of Year	11,233,131

		2025 Actual 1 \$
Cash and Cash Equivalents Represented By:		
1401	Cash	11,233,131
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other <input type="text"/>	
9940	Cash and Cash Equivalents, End of Year	11,233,131
Cash:		
1501	Unrestricted	11,233,131
1502	Restricted	
1503	Unallocated	
9950	Cash and Cash Equivalents, End of Year	11,233,131

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Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2025

		Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	Reserves	
		1	2	3	
		\$	\$	\$	
0299	Balance, Beginning of Year	40,823,244	79,619,905	879,242	
0312	Contribution From Operations:		7,345,477	182,000	
	Development Charges Act				
0615	Net Development Charges Collected (SLC 61B 0299 06 - SLC 61B 0299 03).	2,599,876			
0616	Net Development Charges Receivable (SLC 61A 0299 20 - SLC 61A 0299 18).	116,029			
0699	Subtotal Development Charges Act	2,715,905			
0810	Lot Levies				
0820	Subdivider Contributions	844,278			
0830	Recreational Land (The Planning Act)	1,052,074			
0834	Community Benefits Charges				
0841	Investment Income	941,841	1,421,781		
0842	Interest Earned On Development Charges Receivable (SLC 61A 0299 18)	0			
0860	Gasoline Tax - Province				
0861	Building Code Act, 1992	1,158,349			
0862	Canada Community - Building Fund (Federal Gas Tax)	1,825,820			
0864	Building Canada Fund (BCF)				
0870	Inter - Reserve Fund / Reserves Transfer		4,712,091	647,934	
0895	Other <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>Ontario Community Infrastructure Fund</td></tr></table>	Ontario Community Infrastructure Fund	3,035,395		
Ontario Community Infrastructure Fund					
0896	Other <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>Building Faster Fund</td></tr></table>	Building Faster Fund	1,542,932		
Building Faster Fund					
0897	Other <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>Housing Enabling Water Systems Fund</td></tr></table>	Housing Enabling Water Systems Fund	5,101,765		
Housing Enabling Water Systems Fund					
0898	Other <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>Other Deferred Revenue</td></tr></table>	Other Deferred Revenue	846,885		
Other Deferred Revenue					
9940	TOTAL Revenues & Surplus	19,065,244	13,479,349	829,934	

Less: Utilization of Reserve Funds and Reserves (Transfers)				
1012	For Acquisition of Tangible Capital Asset	9,895,625	14,303,729	408,000
1015	For Current Operations	5,180,843	5,037,765	105,000
1025	Development Charges Earned to Tangible Capital Asset Acquisition (SLC 61B 0299 08).	5,107,932		
1026	Development Charges Earned to Operations (SLC 61B 0299 07).	903,133		
1027	Monies Borrowed From Development Charges Reserve Fund (SLC 61B 0299 23).	0		
1032	Recreational Land (the Planning Act) Earned to Tangible Capital Asset Acquisition	749,129		
1035	Recreational Land (the Planning Act) Earned to Operations			
1036	Community Benefits Charges			
1042	Deferred Revenue Earned (Provincial Gas Tax) For Transit (Operations)			
1045	Deferred Revenue Earned (Provincial Gas Tax) For Transit (Capital)			
1070	Inter - Reserve Fund / Reserves Transfer			
0910	Less: Utilization (Deferred Revenue Recognized)	21,836,662	19,341,494	513,000
2099	Balance, End of Year	38,051,826	73,757,760	1,196,176

Totals in Line 2099 are Analysed as Follows:

		Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	Reserves
		1	2	3
		\$	\$	\$
5010	Working Funds			
5020	Contingencies			
Asset Replacement Funds For: Sewer & Water				
5030	Sewer			
5040	Water			
5050	Replacement of Equipment			
5060	Sick Leave		40,304	
5070	Insurance		1,390,948	
5080	Workplace Safety and Insurance Board (WSIB)		691,785	
5090	Post-Employment Benefits			
5091	Tax Rate Stabilization		786,929	
5630	Lot Levies			
5660	Parking Revenues			
5670	Debenture Repayment			
5680	Exchange Rate Stabilization			

Per Service Purpose:

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Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2025

5205	General Government		12,907,288	
5210	Protection Services		8,337	
	Transportation Services:			
5215	Roadways		909,780	
5216	Winter Control			
5220	Transit			
5221	Parking		32,657	
5222	Street Lighting			
5223	Air Transportation			
	Environmental Services:			
5225	Wastewater System		5,338,651	
5230	Storm Water System			
5235	Waterworks System			
5240	Solid Waste Collection			
5245	Solid Waste Disposal			
5246	Waste Diversion			
5250	Health Services			
5255	Social and Family Services			
5260	Social Housing		659,000	
	Recreation and Cultural Services:			
5265	Parks		17,003,938	
5266	Recreation Programs		120,440	
5271	Recreation Facilities - Golf Course, Marina, Ski Hill			
5274	Recreation Facilities - All Other		8,086,286	
5275	Libraries			1,196,176
5276	Museums			
5277	Cultural Services			
5280	Planning and Development		13,118,394	
5290	Other Infrastructure Renewal		12,663,023	
	Obligatory Deferred Revenue:			
5635	Development Charges Cash Collected (SLC 61B 0299 28)	11,899,552		
5636	Development Charges Installments Receivable (Uncollected) (SLC 61A 0299 25)	116,029		
5640	Subdivider Contributions	4,468,993		
5650	Recreational Land (The Planning Act)	8,403,315		
5655	Community Benefits Charges			
5661	Building Code Act, 1992	3,308,805		
5690	Gasoline Tax - Province			
5691	Canada Community-Building Fund (Federal Gas Tax)	3,674,843		
5693	Building Canada Fund (BCF)			
5695	Other Ontario Community Infrastructure Fund	3,480,012		
5696	Other Building Faster Fund	399,129		
5697	Other Housing Enabling Water Systems Fund	1,450,638		
5698	Other Other Deferred Revenue	850,510		
5699	Other			
9930	TOTAL	38,051,826	73,757,760	1,196,176

Municipal Development-Related Charges

B: Parkland Special Account

Parkland provided in the year

Special Account

5801	Non-Residential (Standard Rate)
5802	Residential (Standard Rate)
5803	Residential (Alternative Rate)
5804	Other

Amount of Land	Value of Land
1	2
#	\$

C: Community Benefit Charges

Special Account

5901	In Kind Contributions (Reported In Year Building Permit Issued)
------	---

Value of In Kind Contributions
1
\$

D: Spending or Allocation of Opening Obligatory Reserve Fund Balances

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2

FIR2025: Welland C

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Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2025

Development Charges

6001	Highways (Roads and Structures)
6002	Wastewater Services, Including Sewers and Treatment Services
6003	Water Supply Services, Including Distribution and Treatment

%	\$
30	2,257,679
2,849	8,786,223
19	185,562

Parkland

6004	Parkland Special Account
------	--------------------------

Spend / Allocate Opening Balance 1 %	Spend / Allocate Opening Balance 2 \$
88	6,983,429

Community Benefits Charges

6005	Community Benefits Charges Special Account
------	--

Spend / Allocate Opening Balance 1 %	Spend / Allocate Opening Balance 2 \$

FIR2025: Welland C

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**Schedule 61
DEVELOPMENT CHARGES RECEIVABLE
for the year ended December 31, 2025**

		Development Charges Receivable					
		Total Opening Development Charges Receivables Balance, January 1	New Development Charge Installments Receivable	New Development Charge Interest Receivable	Less: Prior Year Development Charges Installment Receivables and Interest Collected During the Year	Total New Development Charges Receivable	Total Closing Development Charges Receivables Balance, December 31
		24	17	18	19	20	25
		\$	\$	\$	\$	\$	\$
Services							
0205	General Government	0				0	0
0206	Emergency Preparedness Services	0				0	0
0207	Electrical Power Services	0				0	0
0210	Fire Protection Services	0				0	0
0215	Policing Services	0				0	0
0216	Provincial Offences Act Services	0				0	0
0220	Highways (Roads and Structures)	0				0	0
0225	Transit	0				0	0
0226	Toronto-York Subway Extension	0				0	0
0230	Wastewater Services, (Including Sewers and Treatment Services)	0				0	0
0235	Stormwater Drainage and Control Services	0				0	0
0240	Water Supply Services, (Including Distribution and Treatment Services)	0				0	0
0245	Emergency Medical Services	0				0	0
0246	Public Health Services	0				0	0
0250	Long-term Care	0				0	0
0255	Child Care and Early Years Programs and Services	0				0	0
0260	Housing	0				0	0
0270	GO Transit	0				0	0
0275	Library	0				0	0
0280	Parks and Recreation Services	0				0	0
0285	Development Studies	0				0	0
0286	Parking	0				0	0
0287	Animal Control	0				0	0
0288	Municipal Cemeteries	0				0	0
0289	Waste Diversion Services	0				0	0
0290	Other	0	116,029			116,029	116,029
0295	Other	0				0	0
0296	Other	0				0	0
0297	Other	0				0	0
0299	TOTAL	0	116,029	0	0	116,029	116,029

Bill 17 - Deferred Residential DCs Recd

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Asmt Code: 2719

MAH Code: 18104

Schedule 61
DEVELOPMENT CHARGES CASH COLLECTED AND AMOUNTS EARNED (DC INFLOWS / OUTFLOWS)
for the year ended December 31, 2025

		Inflows / Revenue					Outflows / Expenditures					
		Development Charges Cash Collected					Development Charges Earned / Utilized					
Total Opening Development Charges: Cash Collected, Balance, January 1		Development Charges Cash Collected	Interest and Investment Income Earned	Repayment of Monies Borrowed from DC Reserve Fund and Associated Interest	Net Development Charges Cash Collected	Total Development Charges Before Outflows: Cash Collected, Balance, December 31	To: Consolidated Statement of Operations	To: Tangible Capital Asset Acquisition	Other Disbursements	Monies Borrowed from Development Charges Reserve Fund	Total Development Charges Outflows	Total Ending Development Charges Balance (DC Cash Collected) at December 31
26		2	3	21	6	27	7	8	9	23	11	28
\$		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Services												
0205	General Government	422,356	26,821	7,020		33,841	456,197	84,879			84,879	371,318
0206	Emergency Preparedness Services	0				0	0				0	0
0207	Electrical Power Services	0				0	0				0	0
0210	Fire Protection Services	228,403	291,494	-41,060		250,434	478,837	8,454	2,736,873		2,745,327	-2,266,490
0215	Policing Services	0				0	0				0	0
0216	Provincial Offences Act Services	0				0	0				0	0
0220	Highways (Roads and Structures)	7,445,605	569,009	152,616		721,625	8,167,230	85,105	377,837		462,942	7,704,288
0225	Transit	0				0	0				0	0
0226	Toronto-York Subway Extension	0				0	0				0	0
0230	Wastewater Services, (Including Sewers and Treatment Services)	308,378	526,752	-26,613	-726,933	-226,794	81,584	165,907	703,391		869,298	-787,714
0235	Stormwater Drainage and Control Services	1,114,743	65,121	23,735		88,856	1,203,599	83,174			83,174	1,120,425
0240	Water Supply Services, (Including Distribution and Treatment Services)	959,191	88,218	48,946	726,933	864,097	1,823,288	12,466	35,990		48,456	1,774,832
0245	Emergency Medical Services	0				0	0				0	0
0246	Public Health Services	0				0	0				0	0
0250	Long-term Care	0				0	0				0	0
0255	Child Care and Early Years Programs and Services	0				0	0				0	0
0260	Housing	0				0	0				0	0
0270	GO Transit	0				0	0				0	0
0275	Library	256,109	32,170	4,451		36,621	292,730	102,100			102,100	190,630
0280	Parks and Recreation Services	4,277,827	907,380	96,424		1,003,804	5,281,631	361,048	959,693		1,320,741	3,960,890
0285	Development Studies	0				0	0				0	0
0286	Parking	0				0	0				0	0
0287	Animal Control	0				0	0				0	0
0288	Municipal Cemeteries	0				0	0				0	0
0289	Waste Diversion Services	0				0	0				0	0
0290	Other	-27,410	92,911	-4,735		88,176	60,766		192,070		192,070	-131,304
0295	Other	63,765		1,360		1,360	65,125				0	65,125
0296	Other	0		-370		-370	-370	102,078			102,078	-102,448
0297	Other	0	0			0	0				0	0
0299		15,048,967	2,599,876	261,774	0	2,861,650	17,910,617	903,133	5,107,932	0	6,011,065	11,899,552

Public Works	
St Andrews Terrace - Water	
Northwest Service Area - Water	

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Asmt Code: 2719

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Schedule 62

DEVELOPMENT CHARGES RATES

for the year ended December 31, 2025

Sq. Foot / Sq. Metre / Per Hectare / Per Other (Please specify)

Sq. Foot

RESIDENTIAL CHARGES (\$)

NON - RESIDENTIAL CHARGES (\$)

Service	RESIDENTIAL CHARGES (\$)						NON - RESIDENTIAL CHARGES (\$)										
	Single Detached 1	Semi-Detached 2	Other Multiples 3	Apartments		Secondary Units 17	Home/Sepecial need /Lodging Home 6	Other 7	Other 8	Other 9	NON Res.	Industrial	Commercial	Institutional	Other 14	Other 15	Other 16
				< = 1 Bedroom 4	> = 2 Bedroom 5						Per Sq. Foot 10	Per Sq. Foot 11	Per Sq. Foot 12	Per Sq. Foot 13			
1	Municipal Wide Charges						If Other, Please Specify >										
205	General Government	124.83	124.83	111.51	59.20	104.22	53.04				0.08						
210	Fire Protection Services	1,481.20	1,481.20	1,323.16	702.36	1,236.73	629.52				0.86						
220	Highways (Roads and Structures)	2,016.74	2,016.74	1,801.56	956.30	1,683.89	857.11				1.17						
230	Wastewater Services (Including Sewers and Treatment)	2,688.52	2,688.52	2,401.67	1,274.85	2,244.79	1,142.63				1.57						
235	Stormwater Drainage and Control Services	334.05	334.05	298.41	158.40	278.90	141.97				0.19						
240	Water Supply Services (Including Distribution and Trea	370.23	370.23	330.73	175.55	309.13	157.35				0.22						
275	Library	166.16	166.16	148.43	78.78	138.73	70.61				0.04						
280	Parks and Recreation Services	3,462.93	3,462.93	3,093.45	1,642.06	2,891.38	1,471.75				0.75						
900	Public Works	476.20	476.20	425.39	225.81	397.62	202.39				0.28						
9910	TOTAL MUNICIPAL WIDE CHARGES	11,120.86	11,120.86	9,934.31	5,273.31	9,285.39	0.00	4,726.37	0.00	0.00	0.00	5.16	0.00	0.00	0.00	0.00	0.00

1250 Are the rates being reported based on a new development charge by-law that was approved by council within the reporting year?

If "Yes", please attach an electronic version of the new by-law.

FIR2025: Welland C

Schedule 70

Asmt Code: 2719

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 18104

for the year ended December 31, 2025

Financial Assets

		1
		\$
0299 Cash and Cash Equivalents.		11,233,131
Accounts Receivable		
0410 Canada		
0420 Ontario		2,122,938
0430 Upper-Tier		402,111
0440 Other Municipalities		827,244
0450 School Boards		
0490 Other Receivables		33,920,609
0499 Subtotal		37,272,902
Taxes Receivable		
0610 Current Year's Levies		10,990,777
0620 Previous Year's Levies		2,184,060
0630 Prior Year's Levies		3,285,367
0640 Penalties and Interest		2,397,900
0690 Less: Allowance For Uncollectables		1,000,000
0699 Subtotal		17,858,104
Investments *		
0817 Portfolio Investments		109,898,653
0818 Derivatives		
0819 Financial Assets, Designated to the Fair Value Category		
0820 Government Business Enterprises		29,470,341
0828 Other Interest Receivable		1,189,548
0829 Subtotal		140,558,542
Debt Recoverable from Others		
0861 Municipalities (SLC 74 0630 01).		0
0862 School Boards (SLC 74 0620 01).		0
0863 Retirement Funds (SLC 74 0899 01).		0
0864 Sinking Funds (SLC 74 1099 01).		0
0865 Individuals		
0868 Other		
0845 Subtotal		0
Other Financial Assets		
0830 Inventories Held For Resale		
0831 Land Held For Resale		
0835 Notes Receivable		
0840 Mortgages Receivable		
0850 Deferred Taxes Receivable		
0852 Development Charges Installments Receivable (SLC 60 5636 01)		116,029
0890 Other		
0891 Other		
0898 Subtotal		116,029
9930 TOTAL Financial Assets		207,038,708

Liabilities

		1
		\$
Temporary Loans		
2010 Operating Purposes		
Tangible Capital Assets:		
2020 Canada		
2030 Ontario		
2040 Other		
2099 Subtotal		0
Accounts Payable and Accrued Liabilities		
2210 Canada		
2220 Ontario		
2230 Upper-tier		
2240 Other Municipalities		
2250 School Boards		
2260 Interest On Debt		667,492
2270 Trade Accounts Payable		27,951,901
2271 Derivatives		
2272 Financial Liabilities, Designated to the Fair Value Category		
2290 Other		
2299 Subtotal		28,619,393
2301 Estimated Tax Liabilities (PS3510)		
Deferred Revenue		
2410 Obligatory Reserve Funds (SLC 60 2099 01)		38,051,826
2411 Prepaid Property Taxes		
2490 Other		
2499 Subtotal		38,051,826
Long Term Liabilities		
2610 Debt Issued		66,343,138
2620 Debt Payable to Others		
2630 Lease Purchase Agreements (Tangible Capital Leases)		
2640 Other		

FIR2025: Welland C

Schedule 70

Asmt Code: 2719

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 18104

for the year ended December 31, 2025

2650	Other		
2660	Less: Debt Issued On Behalf of Government Business Enterprise		
2699		Subtotal	66,343,138
Post Employment Benefits			
2810	Accumulated Sick Leave		
2820	Accrued Vacation Pay		
2830	Accrued Pensions Payable		
2840	Accrued Workplace Safety and Insurance Board Claims (Wsib)		
2898	Other	Employee Future Benefits	9,485,720
2899		Subtotal Post Employment Benefits	9,485,720
Liability For Contaminated Sites			
2910	Remediation Costs of Contaminated Sites		125,000
Liability For Asset Retirement Obligations			
2920	Asset Retirement Obligation Liabilities (SLC 74E 9910 07)		672,784
9940		TOTAL Liabilities	143,297,861
9945	Net Financial Assets (Net Debt): Total Financial Assets LESS Total Liabilities		63,740,847

Non-Financial Assets

			1
			\$
6210	Tangible Capital Assets (SLC 51 9921 11).		439,559,303
6250	Inventories of Supplies		478,918
6260	Prepaid Expenses		666,769
6261	Intangible Assets		
6262	Other		
6299		Total Non-Financial Assets	440,704,990
9970		Total Accumulated Surplus (Deficit)	504,445,837

Analysis of the Accumulated Surplus (Deficit)

			1
			\$
6410	Equity in Tangible Capital Assets		373,216,166
6411	Investment in Intangible Assets		
6412	Other		
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)		74,953,936
6430	General Surplus (Deficit)		36,211,538
6431	Unexpended Capital Financing		
6432	Remeasurement Gains (Losses) (SLC 71 9910 01)		0

Local Boards

5030	Transit Operations		
5035	Water Operations		
5040	Wastewater Operations		
5041	Solid Waste Operations		
5045	Libraries		-2,655
5050	Cemeteries		
5055	Recreation, Community Centres and Arenas		178,031
5060	Business Improvement Area		240,319
5076	Other	Niagara Central Airport Commission	-336,119
5077	Other		
5078	Other		
5079	Other		
5098		Total Local Boards	79,576

5080	Equity in Government Business Enterprises (SLC 10 6090 01)		29,470,341
6601	Unfunded Employee Benefits		-9,485,720
6603	Unfunded Remediation Costs of Contaminated Sites		
6604	Unfunded Asset Retirement Obligation Costs		
6610	Other		
6620	Other		
6630	Other		
6640	Other		
6699		Total Other	-9,485,720

9971		Total Accumulated Surplus (Deficit)	504,445,837
-------------	--	--	--------------------

Accumulated Surplus (Deficit) comprised of:

9980	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 9950 01)		504,445,837
9981	Accumulated Surplus (Deficit), Remeasurement Gains (Losses) (SLC 71 9910 01)		0
9982	Total Accumulated Surplus (Deficit)		504,445,837

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 71

STATEMENT OF REMEASUREMENT GAINS AND LOSSES

for the year ended December 31, 2025

		1
		\$
0299	Accumulated Remeasurement Gains (Losses), Beginning of The Year	0
Unrealized Gains (Losses) Attributable to:		
0410	Foreign Exchange	
0420	Derivatives	
0430	Portfolio Investments	
0440	Other Financial Instruments, Designated to Fair Value Category	
0499	Subtotal	0
Realized (Gains) Losses, Reclassified to the Statement of Operations		
0610	Foreign Exchange	
0620	Derivatives	
0630	Portfolio Investments	
0640	Other Financial Instruments, Designated to Fair Value Category	
0699	Subtotal	0
1099	Other Comprehensive Income (Loss)	
1299	Net Change in Remeasurement Gains (Losses) for the Year (SLC 71 0499 01 + SLC 0699 01 + SLC 1099 01)	0
9910	Accumulated Remeasurement Gains (Losses), End of Year (SLC 71 0299 01 + SLC 1299 01)	0

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Single / Lower-Tier ONLY **Schedule 72**

CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2025

Continuity of Taxes Receivable

		9
		\$
0210	Taxes Receivable, Beginning of Year	13,461,143
0215	PLUS: Amounts Added to Tax Bills For Collection Purposes Only	2,244,351
0220	PLUS: Tax Amounts Levied In the Year (SLC 26 9199 03)	128,173,134
0225	PLUS: Current Year Penalties and Interest	2,408,440
0240	LESS: Total Cash Collections (SLC 72 0699 09)	127,872,278
0250	LESS: Tax Adjustments Before Allowances (SLC 72 2899 09)	556,686
0260	LESS: Tax Adjustments Not Applied to Taxation (SLC 72 4999 09)	0
0280	PLUS: <input type="text"/>	
0290	Taxes Receivable, End of Year	17,858,104

Cash Collections

		9
		\$
0610	Current Year's Tax	118,870,009
0620	Previous Year's Tax	7,126,341
0630	Penalties and Interest	1,875,928
0640	Amounts Added to Tax Bills For Collection Purposes Only	
0690	Other <input type="text"/>	
0699	TOTAL Cash Collections	127,872,278

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Single / Lower-Tier ONLY Schedule 72
CONTINUITY OF TAXES RECEIVABLE
 for the year ended December 31, 2025

Tax Adjustments Applied to Taxation

		SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
		English - Public	French - Public	English - Separate	French - Separate	Other				
		1	2	3	4	5	6	7	8	9
		\$	\$	\$	\$	\$	\$	\$	\$	\$
1000	Taxes Collected On Behalf of "Other" Bodies (Mun. Act 353)	0	0	0	0	0	0	0	0	0
1010	Write-off of Taxes (Mun. Act 354)	0	0	0	0	0	0	0	0	0
1020	Cancellation, Reduction, Refund of Taxes, Overcharges (Mun. Act 357/358)	1,375	0	548	0	0	1,923	10,209	10,543	22,675
1030	Cancellation, Reduction Or Refund of Taxes (Mun. Act 365)	0	0	0	0	0	0	0	0	0
1040	ARB Decisions, Advisory Notice of Adjustment Due to An ARB Decisions (Assessment Act 40/19.1(7))	6,300	130	4,476	312	0	11,218	9,071	9,788	30,077
1050	RFR (Assessment Act 39.1)	10,740	231	4,870	333	0	16,174	31,385	34,467	82,026
1060	Increase of Taxes, Error In Calculating Taxes (Mun. Act 359/359.1)	0	0	0	0	0	0	0	0	0
1070	Post Roll Amended Notice (PRAN) (Assessment Act Section 32)	30,363	57	1,482	137	0	32,039	151,436	166,789	350,264
1080	Special Amended Notice (SAN) (Assessment Act)	0	0	0	0	0	0	0	0	0
1090	Tax Incentive Adjustment (TIA) (Assessment Act)	439	0	0	0	0	439	2,387	2,629	5,455
1099	Subtotal	49,217	418	11,376	782	0	61,793	204,488	224,216	490,497
1299	Discounts for Advance Payments (Mun. Act 345(10))							0		0
1499	Tax Credit (Mun. Act 474.3)							0	0	0
1699	Tax Cancellation - Low Income Seniors and Disabled Persons (Mun. Act 319)	0	0	0	0	0	0	0	0	0
1810	Rebates to Commercial Properties (Mun. Act 362)	0	0	0	0	0	0	0	0	0
1820	Rebates to Industrial Properties (Mun. Act 362)	0	0	0	0	0	0	0	0	0
1899	Subtotal	0	0	0	0	0	0	0	0	0
2099	Rebates for Charities (Mun. Act 361)	9,779	148	5,054	359	0	15,340	24,233	25,696	65,269
2299	Vacant Unit Rebates (Mun. Act 364)	0	0	0	0	0	0	0	0	0
2301	Contaminated Property (Mun. Act 365.1)	0	0	0	0	0	0	0	0	0
2399	Reduction for Heritage Property (Mun. Act 365.2)	0	0	0	0	0	0	0	0	0
2400	Change In Assessment (Mun. Act 365.3)	0	0	0	0	0	0	0	0	0
2890	Other <input type="text" value="City Owned Properties"/>	0	0	0	0	0	0	920	0	920
2891	Other <input type="text"/>	0	0	0	0	0	0	0	0	0
2892	Other <input type="text"/>	0	0	0	0	0	0	0	0	0
2893	Other <input type="text"/>	0	0	0	0	0	0	0	0	0
2899	Tax Adjustments Before Allowances	58,996	566	16,430	1,141	0	77,133	229,641	249,912	556,686

Tax Adjustments Not Applied to Taxation

		SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
		English - Public	French - Public	English - Separate	French - Separate	Other				
		1	2	3	4	5	6	7	8	9
		\$	\$	\$	\$	\$	\$	\$	\$	\$
4010	Tax Sale, Tax Registration Accounts							0		0
4210	Tax Deferral - Low Income Seniors and Disabled Persons (Mun. Act 319)	0	0	0	0	0	0	0	0	0
4420	Net Impact of 5% Capping Limit Program	0	0	0	0	0	0	0	0	0
4890	Other <input type="text"/>	0	0	0	0	0	0	0	0	0
4891	Other <input type="text"/>	0	0	0	0	0	0	0	0	0
4999	Tax Adjustments Not Applied to Taxation	0	0	0	0	0	0	0	0	0

Additional Information

6010	Recovery of Tax Deferrals	0	0	0	0	0	0	0	0	0
7010	Entitlement of School Boards	9,808,056	207,145	2,959,008	334,405	0	13,308,613			

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

1. Debt Burden of the Municipality

		1
	All Outstanding Debt Issued By the Municipality, Predecessor Municipalities and Consolidated Entities	\$
0210	to Ontario and Agencies	
0220	to Canada and Agencies	
0230	to Others	29,148
0297	Other <input type="text" value="Regional Municipality of Niagara"/>	66,313,990
0298	Other <input type="text"/>	
0299	Subtotal	66,343,138
0499	PLUS: All Debt Assumed By the Municipality From Others	
	LESS: All Debt Assumed By Others	
0610	Ontario	
0620	School Boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other <input type="text"/>	
0698	Other <input type="text"/>	
0699	Subtotal	0
	LESS: Debt Retirement Funds	
0810	Wastewater	
0820	Water	
0896	Other <input type="text"/>	
0897	Other <input type="text"/>	
0898	Other <input type="text"/>	
0899	Subtotal	0
	LESS: Own Sinking Funds (Actual Balances)	
1010	General Municipal	
1020	Enterprises and Others	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Subtotal	0
9910	TOTAL Net Long Term Liabilities of the Municipality	66,343,138

2. Debt Burden of the Municipality: Analysed by Debt Instrument

1210	Sinking Fund Debentures	
1220	Installment (Serial) Debentures	66,313,990
1230	Long Term Bank Loans	
1240	Lease Purchase Agreements (Tangible Capital Leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other <input type="text" value="Niagara Central Airport Commission"/>	29,148
1298	Other <input type="text"/>	
9920	TOTAL Net Long Term Liabilities of the Municipality	66,343,138

3. Debt Burden of the Municipality: Analysed by Function

1405	General Government	1,483,834
1410	Protection Services	1,528,416
	Transportation Services:	
1415	Roadways	24,700,014
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	146,073
1423	Air Transportation	29,148
	Environmental Services:	

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

1425	Wastewater System	8,867,770
1430	Storm Water System	2,782,559
1435	Waterworks System	10,906,899
1440	Solid Waste Collection	
1445	Solid Waste Disposal	
1446	Waste Diversion	
1450	Health Services	
1455	Social and Family Services	
1460	Social Housing	
Recreation and Cultural Services:		
1465	Parks	2,322,946
1466	Recreation Programs	
1471	Recreation Facilities - Golf Course, Marina, Ski Hill	
1474	Recreation Facilities - All Other	13,535,559
1475	Libraries	
1476	Museums	
1477	Cultural Services	
1480	Planning and Development	39,920
1490	Other Long Term Liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	66,343,138

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

4. Debt Payable in Foreign Currencies (Net of Sinking Fund Holdings)

		1
		\$
US Dollars:		
1610	Canadian Dollar Equivalent included in SLC 74 9910 01	
1620	Par Value in 'U.S. Dollars'	
Other Currency:		
1630	Canadian Dollar Equivalent included in SLC 74 9910 01	
1640	Par Value in <input type="text"/>	
1650	Canadian Dollar Equivalent included in SLC 74 9910 01	
1660	Par Value in <input type="text"/>	

5. Interest Earned on Sinking Funds and on Debt Retirement Funds During the Year

1810	Own Funds	<input type="text"/>
------	-----------	----------------------

6. Details of Sinking Fund Balance

2010	Value of Own Sinking Fund Debentures Issued and Outstanding At Year End	<input type="text"/>
Balance of Own Sinking Funds At Year End		
2110	Total Contributions to Own Sinking Funds	<input type="text"/>
2120	Total Income Earned From investments of Sinking Funds' Monies	<input type="text"/>
2199		Subtotal 0
2210	Estimated Total Future Contributions From This Municipality Required to Meet Obligations in Line 2010 Above	<input type="text"/>
2220	Estimated Total Future Income Earned From investments in Lines 2199 and 2210 Above	<input type="text"/>

7. Long term commitments at year end

2410	Hospital Support	<input type="text"/>
2420	University Support	<input type="text"/>
2430	Leases and Other Agreements	<input type="text"/>
2440	Capital Equipment, Land Acquisition	<input type="text"/>
2496	Other <input type="text"/>	.
2497	Other <input type="text"/>	.
2498	Other <input type="text"/>	.
2499		TOTAL 0

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

12. Future Principal and Interest Payments on EXISTING Debt

		RECOVERABLE FROM:							
Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others			
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
1	2	3	4	5	6	7	8		
\$	\$	\$	\$	\$	\$	\$	\$		
3210 Year 2026	9,457,870	2,110,000							
3220 Year 2027	9,070,456	1,853,334							
3230 Year 2028	8,889,634	1,597,860							
3240 Year 2029	7,935,908	1,336,708							
3250 Year 2030	7,617,414	1,098,709							
3260 Years 2031 to 2035	21,475,856	2,288,031							
3270 Years 2036 onwards	1,896,000	135,533							
3280 Interest to be Earned on Sinking Funds									
3299 TOTAL	66,343,138	10,420,175	0	0	0	0	0	0	

13. Other Notes

Please list all other notes and forward supporting schedules as required by email to:

FIR@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2025

14. ASSET RETIREMENT OBLIGATION LIABILITY

ANALYSIS BY FUNCTIONAL CLASSIFICATION

	Liabilities for ARO at Beginning of Year	Liability Incurred During the Year	Liability Settled During the Year	Increase in Liabilities Due to Accretion Expense	Increase (Decrease) Reflecting Change in the Estimate of Liability	Liabilities for ARO at End of Year
	1	3	4	5	6	7
	\$	\$	\$	\$	\$	\$
0299 General Government	0					0
0499 Protection Services	0					0
0699 Transportation Services	24,512			13,637		38,149
0899 Environmental Services	0					0
1099 Health Services	0					0
1299 Social and Family Services	0					0
1499 Social Housing	0					0
1699 Recreation and Cultural Services	369,185			265,450		634,635
1899 Planning and Development	0					0
1910 Other	0					0
9910 Total Asset Retirement Obligations	393,697	0	0	279,087	0	672,784

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Schedule 80 STATISTICAL INFORMATION for the year ended December 31, 2025

1. Municipal Workforce Profile

Employees of the Municipality

		Full-Time Funded Positions	Part-Time Funded Positions	Seasonal Employees
		1	2	3
		#	#	#
0205	Administration	56.00	21.00	0.00
0210	Fire	81.00	1.00	24.00
0211	Uniform	81.00		24.00
0212	Civilian		1.00	
0215	Police	0.00	0.00	0.00
0216	Uniform			
0217	Civilian			
0260	Court Security	0.00	0.00	0.00
0261	Uniform			
0262	Civilian			
0263	Prisoner Transportation	0.00	0.00	0.00
0264	Uniform			
0265	Civilian			
0220	Transit			
0225	Public Works	111.00	56.00	7.00
0227	Ambulance	0.00	0.00	0.00
0228	Uniform			
0229	Civilian			
0230	Health Services			
0235	Homes for the Aged			
0240	Other Social Services			
0245	Parks and Recreation	66.00	30.00	109.00
0250	Libraries			
0255	Planning	18.00	6.00	5.00
0290	Other			
0298	Subtotal	332.00	114.00	145.00
0300	Proportion of Municipal Employees Covered by 'Collective Agreements' (%)	73%	76%	27%

Employees of Joint Local Boards

0305	Administration			
0310	Fire	0.00	0.00	0.00
0311	Uniform			
0312	Civilian			
0315	Police	0.00	0.00	0.00
0316	Uniform			
0317	Civilian			
0360	Court Security	0.00	0.00	0.00
0361	Uniform			
0362	Civilian			
0363	Prisoner Transportation	0.00	0.00	0.00
0364	Uniform			
0365	Civilian			
0320	Transit	1.00		
0325	Public Works			
0327	Ambulance	0.00	0.00	0.00
0328	Uniform			
0329	Civilian			
0330	Health Services			
0335	Homes for the Aged			
0340	Other Social Services			
0345	Parks and Recreation			
0350	Libraries	15.00	24.00	12.00
0355	Planning	1.00		3.00
0390	Other			
0398	Subtotal	17.00	24.00	15.00
0399	TOTAL	349.00	138.00	160.00

2. Selected Investments of Own Sinking Funds as at Dec. 31

	Own Municipality	Other Municipalities, School Boards	Provincial	Federal
	1	2	3	4
	\$	\$	\$	\$
0610	Own Sinking Funds			

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Schedule 80
STATISTICAL INFORMATION
 for the year ended December 31, 2025

3. Municipal Procurement This Year

1010 Total Construction Contracts Awarded
 1020 Construction Contracts Awarded at \$100,000 or Greater

Number of Contracts	Value of Contracts
1	2
#	\$
27	30,099,031
21	29,637,551

4. Building Permit Information

1210 Residential Properties
 1220 Multi-Residential Properties
 1230 All Other Property Classes
1299

Number of Building Permits	Total Value of Building Permits
1	2
#	\$
509	117,868,105
8	60,790,400
182	120,011,036
Subtotal 699	298,669,541

5. Insured Value of Physical Assets

1410 Buildings
 1420 Machinery and Equipment
 1430 Vehicles
 1497 Other
 1498 Other
1499

1
\$
272,486,900
27,927,900
13,226,047
Subtotal 313,640,847

7. Vacant Home Tax

1710 Number of Properties for Which the Vacant Home Tax was Levied in 2025

1
#
0

FIR2025: Welland C

Asmt Code: 2719

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Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2025

8. Consolidated Local Boards Including Joint Local Boards and All Local Entities Set Up By the Municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

	Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Municipal Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0801	Niagara Central Dorothy Rungeling Airport Commission	Airport Commission	0604	55%	110,000	112,777
0802						
0803						
0804						
0805						
0806						
0807						
0808						
0809						
0810						
0811						
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0839						
0840						
0841						
0842						
0843						
0844						
0845						
0846						
0847						
0848						
0849						

(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

	Name of Board or Entity 1	Board Description 3 LIST	Board Code 2	Proportion of Total Municipal Contributions Consolidated 4 %	Municipality's Share of Total Contributions 5 \$	Municipality's Share of Total Fee Revenues 6 \$
0851	Welland Public Library Board	Library Board	1604	100%		
0852	Welland Downtown Business Improvement Area	Business Improvement Area	1805	100%		
0853	North Welland Business Improvement Area	Business Improvement Area	1805	100%		
0854	Youngs Sportsplex	Community Recreation Centre	1603	100%		
0855				100%		
0856				100%		

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Asmt Code: 2719

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Schedule 80 STATISTICAL INFORMATION

for the year ended December 31, 2025

0857			100%		
0858			100%		
0859			100%		
0860			100%		
0861			100%		
0862			100%		
0863			100%		
0864			100%		
0865			100%		
0866			100%		
0867			100%		
0868	0868		100%		
0869			100%		
0870			100%		
0871			100%		
0872			100%		
0873	0873		100%		
0874			100%		
0875			100%		
0876			100%		
0877			100%		
0878	0878		100%		
0879			100%		
0880			100%		
0881			100%		
0882			100%		
0883	0883		100%		
0884			100%		
0885			100%		
0886			100%		
0887			100%		
0888	0888		100%		
0889			100%		
0890			100%		
0891			100%		
0892			100%		
0893	0893		100%		
0894			100%		
0895			100%		
0896			100%		
0897			100%		
0898			100%		
0899			100%		

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2025

9. Building Permit Information (Performance Measures)

- 1300 What method does your municipality use to determine total construction value?
- 1302 If "Other Method" is selected in line 1300, please describe the method used to determine total construction value.

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			TACBOC Construction Value Standard
			TACBOC and Applicants declared value.

Total Value of Construction Activity

- 1304 Total Value of Construction Activity for 2025 based on permits issued.

1 \$	298,669,541
---------	-------------

Review of Complete Building Permit Applications:

Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

- 1306 **Category 1: Houses** (houses not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 10 working days
- 1308 **Category 2: Small Buildings** (small commercial/industrial not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 15 working days
- 1310 **Category 3: Large Buildings** (large residential / commercial / industrial / institutional)
Reference : provincial standard is 20 working days
- 1312 **Category 4: Complex Buildings** (post disaster buildings, including hospitals, power / water, fire / police / EMS, communications)
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

Median Number of Working Days 1#
8
17
21
17

Number Of Building Permit Applications

- 1314 **Category 1: Houses** (houses not exceeding 3 storeys / 600 square metres)
- 1316 **Category 2: Small Buildings** (small commercial/industrial not exceeding 3 storeys / 600 square metres)
- 1318 **Category 3: Large Buildings** (large residential / commercial / industrial / institutional)
- Category 4: Complex Buildings** (post disaster buildings, including hospitals, power / water, fire / police / EMS), communications

Number of Complete Applications 1 #	Number of Incomplete Applications 2 #	Total Number of Complete and Incomplete Applications 3 #
501	0	501
55	0	55
72	0	72
4	0	4
Subtotal	0	632

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)

- 1350 Number of residential units in new detached houses
- 1352 Number of residential units in new semi-detached houses
- 1354 Number of residential units in new row houses
- 1356 Number of residential units in new apartments / condo apartments
- 1358

Residential Units within Settlement Areas 1 #	Total Residential Units 2 #	Total Secondary Units 3 #
	92	58
	12	
	80	
	326	
Subtotal	510	58

Land Designated for Agricultural Purposes

- 1370 Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2025

Hectares 1 #
2,022

11. Transportation Services

- 1710 **Roads:** Total Paved Lane Km
- 1720 **Condition of Roads:** Number of paved lane kilometres where the condition is rated as good to very good.

1 #	627
	309

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2025

1722 Has the entire municipal road system been rated?
1725 Indicate the rating system used and the year the rating was conducted

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			PCI , 2022

1730 **Roads:** Total Unpaved Lane Km

3

1740 **Winter Control:** Total Lane Km maintained in winter

629

1750 **Transit:** Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area.

1755 **Transit:** Population of Service Area

1760 **Bridges and Culverts:** Total Square Metres of Surface Area on Bridges and Culverts

5,248

Rating Of Bridges And Culverts

1765 Bridges

1766 Culverts

1767

Number of structures where the condition of primary components is rated as good to very good requiring	Total Number
1	2
#	#
4	11
2	2
Subtotal	6

Subtotal

1768 Have all bridges and culverts in the municipal system been rated?

1769 Indicate the rating system used and the year the rating was conducted.

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			BCI , 2024

12. Environmental Services

1810 **Wastewater Main Backups:** Total number of backed up wastewater mains

1

1815 **Wastewater Collection / Conveyance:** Total KM of Wastewater Mains.

#

1820 **Wastewater Treatment and Disposal :** Total Megalitres of Wastewater Treated

4

1825 **Wastewater Bypasses Treatment:** Estimated megalitres of untreated wastewater.

242

1835 **Urban Storm Water Management :** Total KM of Urban Drainage System plus (0.005 KM times No. of Catch basins)

240

1840 **Rural Storm Water Management:** Total KM of Rural Drainage System plus (0.005 KM times No. of Catch basins) .

1

1845 **Water Treatment:** Total Megalitres of Drinking Water Treated.

1850 **Water Main Breaks:** Number of water main breaks in a year

82

1855 **Water Distribution/Transmission:** Total kilometres of Water Distribution / Transmission Pipe.

276

1860 **Solid Waste Collection:** Total tonnes collected from all property classes.

1865 **Solid Waste Disposal:** Total tonnes disposed of from all property classes.

1870 **Waste Diversion:** Total tonnes diverted from all property classes.

13. Recreation Services

1910 **Trails:** Total kilometres of trails (owned by municipality and third parties) .

1

1920 **Indoor recreation facility space:** Square metres of indoor recreation facilities (municipally owned) .

#

1930 **Outdoor recreation facility space:** Square metres of outdoor recreation facility space (municipally owned) .

34

47,300

9,780

14. Other Revenue (Used for the calculation of Operating Cost)

2310 **Fire Services:** Other revenue.

1

2320 **Paved Roads:** Other revenue.

\$

2330 **Solid Waste Disposal:** Other revenue.

192

2340 **Waste Diversion:** Other Revenue

3,674

2370 Assessment on Exempt Properties (Enter data from returned roll)

87,240,800

FIR2025: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 83

NOTES

for the year ended December 31, 2025

NOTES

0010 **Schedule 10:**

0020 **Schedule 12:**

0030 **Schedule 40:**

0040 **Schedule 51:**

0050 **Schedule 53:**

0060 **Schedule 54:**

0070 **Schedule 60:**

0080 **Schedule 70:**

0090 **Schedule 74:**

0110 **Schedule - Other:**